

of \$482.72 and otherwise a total in hand of \$24049.72. He reported that, in spite of the recent drop in the market price were beginning to climb again, and that when it came time to liquidate the remaining investments he hoped a total of \$30,000.00 would result. He also called attention to the fact that dividends received since February 1951 had yielded to date a profit of \$9,961.23, thus making the present building project possible.

The Librarian reported that a revised list of card holders showed an increase of twenty-five, since the last report. Book fine, she said, totalled \$10.70 and a surprise gift of fifty dollars for Children's Books had been received from the Tupper Foundation of Woonsocket.

Mr. Jones, Chairman of the Book Committee, reported that the book-order of the year had been sent to the State Library, although no books had as yet been received. Twenty-three books for adults, however, had recently been purchased from funds in hand and 103 for juveniles, the latter including 55 books bought with the money from the Tupper Foundation. The Secretary was instructed to acknowledge the gift from the Tupper Foundation, on behalf of the Association.

Mr. Moon then called for a report on the new library. Miss Stillwell as chairman reported that the contract for the erection of the building had been signed, as satisfied at the meeting of the Association held on October 8th; also, a contract with the architect for supervising the construction of the building, and a contract with the Northwestern Water Company for water connection between the new library and that Company's water-main on Pleasant View Avenue. Ground for the new building was broken, she said, on October 18th and forms for the foundation were in place. The cement, it was expected, would be poured during the current week. The old barn on the site had been very cleverly adapted as headquarters for the contractor.

If, as expected, the money in hand plus the money to be received from liquidating the remaining investments of the Building Fund,