

to Association members a report on progress, stressing the needs of the new Library.

The meeting was then adjourned.

Respectfully submitted

Morgan B. Stillwell
Secretary

Executive Com-
mittee
Dec. 15, 1955.

At a special meeting of the Executive Committee held on December 15th, 1955, the following were present: Mr. Moore, Dr. Tynag, Mr. Andrew B. Verneoy, Mr. Scott, Mr. McCaffrey, Mr. Hall, Mrs. Scott and Miss Stillwell.

The Secretary's reports of the Association and Executive Committee meetings of Nov. 14th were read and approved.

The Treasurer reported that the S.H. Mader Co. of Providence had bid \$80.00 for removing the dead elm tree close to the new library building; \$30.00 for removing one branch and pruning an elm tree which overhangs the new library; and \$27.00 for removing the dead trunk at the rear of the new library site. The bids, totalling \$137.00 had been authorized, he said, and the work was already under way.

The Treasurer reported an operating balance of \$346.35 as of Nov. 14th; and in other bank accounts a total of \$20,719.62 after the deduction of \$4,884.17 paid on contracts. One hundred shares of Federal Paper Board and \$1000.00 bond in Texaco Industries he reported as not yet liquidated.

It was voted that the Treasurer be authorized to liquidate these investments at his discretion in order to augment the cash in hand for the paying of contracts and commitments.

The President reported that two members of the vestry of St. Thomas' Episcopal Church had reported favorably on the purchase of the old library and its site for \$4,500.00, and that he had asked for payment if possible by April 1st. The surveying of the site necessary to the transfer of the property was already under way, he said.